



Board Update:

- Adam Murphy has resigned from the IGHT Group boards. Adam has been instrumental to the work of the Trust over the last 2.5 years, and we are extremely grateful for all his contributions to the Trust and island. We wish him all the best.
- Ian Wilson, Vice Chair, is now acting as Chair following Adam's resignation.

Staffing Update:

- 3 applicants were interviewed for the Lead Gardener position. The interview panel have reached a decision and the outcome of this will be communicated soon.
- John & Jannette McKie started their positions as Hotel Manager and Assistant Manager a week earlier than anticipated on Monday 27th April.
- Hotel Team Member staffing now includes Donald Alexander, Bailey Bannatyne, Katie Bannatyne, Louise Braithwaite, Mark Cosgrove-Ward, Charlie-Jane Elder, Kayleigh Hawthorn, Lynsey Jamieson, Catherine Robertson, Amy Wilson and Adam Wool.
- Hotel Sous-Chef recruitment is on-going.
- A huge thank you to Anna Lannigan who acted as interim hotel manager and will shortly be focusing fully on the Campsite again. We don't know how the hotel could have continued to operate without Anna driving it forward.
- Sam Williams joins Anna as a seasonal campsite warden.
- Dave Lannigan joins as the Trust's seasonal Path Maintenance Operative.
- Billy Watt has resigned and will leave his role as Maintenance Operative as of 30th April. We would like to thank Billy for all his contributions to the Trust and island during his time here.
- The board are reviewing vacancies within the maintenance and gardens team and expect to be advertising positions again shortly.

Commercial Assets:

- Craft Unit 3 let with Wee Isle Dairy will finish in November 2026.
- The holiday lets lease will finish in November 2026.
- The board have still to review and consider next steps for these premises.
- The Boathouse lease remains for sale - enquiries should be made to the current lessee, Sam Berry.

Quarterly Financial Update (Jan-Mar 2026):

- We have created a simplified report below to present the IGHT Group income and expenditure figures for January - March 2026.
- Please note this summary includes headline figures only and figures have been rounded for convenience.
- These figures are extracted from Accountancy Reports but are still considered to be draft figures which are subject to change until the year end audit is carried out.
- Whilst there may appear to be a positive or negative movement in funds over the quarter, income and expenditure across the financial year is a more accurate representation of the IGHT group financial position.
- Year end figures will be presented at the Trust AGM following the annual audit.
- We are still considering the best format and content of financial information to present to members.

IGHT 01.01.2026 - 31.03.2026

INCOME

Activity	£	Notes
Rental	63,000	Rental income for all properties and land including residential, commercial and agricultural.
Gardens - Donations	1,200	Honesty box entry and donations
Gardens - Grants	10,000	National Trust for Scotland annual support payment
Ranger - Donations	60	Visitor Hut, path maps and general
Kilchattan	4,500	General donations and grant money for feasibility survey
Other Grants	12,000	HIE Delivery Resource Grant for development role
MUGA Grants	90,000	MUGA development
Renewables Grants	31,000	HIE consultancy and survey work funding for turbines replacement work
Hotel Grants	170,000	HIE & CARES funding for hotel renovations and solar project
Keill Road Grant	25,000	Scottish Islands Programme grant for Keill Road
Other Income	5,700	Membership fees, donations for printing, road repair contributions, learning exchange hosting fee, hub memberships, bank interest
Subsidiary Donations	0	
Total Income	412,460	

EXPENDITURE

Activity	£	Notes
Rental Repairs	4,000	Property materials and use of sub-contractors (electricians, plumbers, septic tanks)
Agricultural Repairs	0	
Commercial Repairs	3,000	Commercial properties general maintenance
Non-Rental Repairs	500	General estate maintenance
Gardens costs	2,200	General gardens maintenance and equipment
Ranger costs	500	General ranger service equipment and materials
Kilchattan project	3,200	Funded survey work at Kilchattan graveyard
MUGA project	65,000	Construction and design costs
Renewables project	31,000	Turbine replacement feasibility project
Hotel Improvements	43,000	Hotel solar project only - HIE funding has been claimed against costs incurred in prior quarters
Keill Road	25,100	Keill Road project costs
Marketing	1,100	Wild About Argyll, Explore Kintyre, leaflet prints
IGHT Salaries	58,000	All IGHT employee salaries and employer contributions (NI & pension) - office, gardens, maintenance, ranger
Utilities	3,000	Rates, electricity, and water charges across all IGHT premises
Vehicles	2,000	Fuel, service and maintenance of all IGHT vehicles
Overheads	2,500	Internet, phones, stationary, computers, postage, printer and photocopier
Professional Fees	7,300	Accountancy, legal and agricultural agent fees
Business Insurance	19,700	IGHT estate insurance
Loan Repayments	8,100	SIS loan repayments and interest
Other Costs	500	Training, uniforms, cleaning, bank charges, card reader charges, subscriptions
Total Expenditure	279,700	
Total Surplus/Deficit	132,760	Positive movement in funds this quarter, largely due to the timing of grant funds being receive and costs being incurred in different quarters.

GTRL 01.01.2026 - 31.03.2026

INCOME

Activity	£	Notes
Energy Sales	42,500	Energy sales
FiT Sales	78,000	Feed in Tarriff payments for energy sales
REGO Sales	5,600	REGO payments for energy sales
Mooring Sales	90	Mooring and pontoon income
Campsite Sales	4,500	Campsite income
Airstrip	38	Airstrip payments
EV Charger	12	EV charger payments
Campsite shop	30	Campsite shop sales (merchandise and general items)
Hotel Food & Drink	27,200	Hotel bar and restaurant sales
Other Income	300	Campsite package events; hotel venue hire; cashback and bank interest
Link Bridge Project	11,000	Grants from Argyll and Bute Council towards link bridge project costs
Total Income	169,270	

EXPENDITURE

Activity	£	Notes
E33 Repairs & Servicing	6,700	E33 servicing and repairs
Mooring Maintenance	500	General maintenance (link bridge works costs incurred in prior quarter)
Airstrip Maintenance	0	
Campsite Maintenance & Costs	380	General maintenance, supplies, shop stock, events materials, marketing, mobile
Gigha Hotel Food & Beverage	14,200	Bar and kitchen stock
Gigha Hotel Bar & Kitchen Equipment	6,900	General bar and kitchen equipment including gas installation
Other Hotel Costs	8,000	Maintenance materials, mobile phones, fire safety, soft furnishings, decorations and general supplies, marketing, licencing, internet and IT, uniforms, training
GTRL Salaries	35,800	All GTRL employee salaries and employer contributions (NI & pension) - campsite & hotel
Rent	4,000	Rent paid to IGHT for E33 ground, campsite and hotel leases
Rates	900	NDR for marina, water rates for campsite and hotel
Electricity & Oil	10,800	E33, campsite and hotel
Professional Fees	4,600	Legal and accountancy fees
Donation to IGHT	0	
Business Insurance	4,300	E33 insurance (campsite and hotel covered under IGHT estate cover)
Intercompany loan interest	4,300	Interest repayments to IGHT for intercompany loans
Total Expenditure	101,380	
Total Surplus/Deficit	67,890	Positive movement in funds this quarter, largely due to hotel starting to generate more income and E33 performing well.

GREL 01.01.2026 - 31.03.2026

INCOME

Activity	£	Notes
Energy Sales	58,000	Energy sales
REGO Sales	12,500	REGO payments for energy sales
ROC Sales	25,200	ROC payments for energy sales
DUOS	600	DUOS payments for energy sales
Other income	300	SSEN compensation
Total Income	96,600	

EXPENDITURE

Activity	£	Notes
Servicing & Repairs	21,500	Servicing and repairs on Dancing Ladies.
Consultancy	15,000	Turbine replacement consultancy work
Rent	2,000	Ground rent to IGHT.
Electricity	3,400	Electricity for Dancing Ladies.
Accountancy Fees	3,300	Audit and Accountancy fees.
Business Insurance	500	Public Liability insurance.
Other Costs	150	Bank charges, subscriptions
Community Fund	500	Community Fund donations
Donations to IGHT	0	Donation to IGHT
Total Expenditure	46,350	
Total Surplus/Deficit	50,250	Positive movement in funds this quarter, largely due to turbines performing well and no unexpected maintenance costs.